



# PREMIER POLYFILM LIMITED

Registered Office: 305, Elite House, III Floor,36, Community Centre,

Kailash Colony Extension, Zamroodpur, New Delhi 110048

CIN: L52109DL1992PLC049590; Email: [compliance.officer@premierpoly.com](mailto:compliance.officer@premierpoly.com)

Website: [www.premierpoly.com](http://www.premierpoly.com) ; Telephone: 011-45537559

PPL/SECT/2026-2027

Date: 09-05-2026

To,  
BSE LIMITED

NATIONAL STOCK EXCHANGE OF INDIA LTD

**SUBJECT : FINANCIAL RESULTS**

**SCRIP CODE : NSE : PREMIERPOL  
BSE : 514354**

Dear Sir/Madam,

Further to our letter 02nd May,2026 intimating about Board Meeting to consider and approve Standalone Audited Financial Results of the company for the quarter and year ended 31<sup>st</sup> March,2026 along with Audited Balance Sheet/Audited Assets and Liability Statement as at 31<sup>st</sup> March,2026 & Audited Cash Flow Statement as on 31<sup>st</sup> March,2026, we wish to inform you that the Board of Directors of the Company in its Meeting held today i.e. 09th May,2026 has approved Standalone Audited Financial Results of the company for the quarter and year ended 31<sup>st</sup> March,2026 along with Audited Balance Sheet/Audited Assets and Liability Statement as at 31<sup>st</sup> March,2026 & Audited Cash Flow Statement as on 31<sup>st</sup> March,2026. The Auditors have also carried out a Audit Report review of the Financial Results. A copy of Audit Report on the financial results of the company for the quarter and year ended 31<sup>st</sup> March,2026 issued by the Statutory Auditor of the Company is attached.

Please also find attached herewith the Auditor's Report on the aforesaid financial results and also the declaration of unmodified opinion pursuant to Regulation 33 of the Listing Regulations. Pursuant to Regulation 33(3)(d) of the Listing Regulations, declaring that the Statutory Auditors of the Company, M/S A D V AND CO LLP, Chartered Accountants,(Firm Registration Number : **003467N/N500463**), have issued an Audit Report with an unmodified opinion on the Audited Standalone Financial Results of the Company for the financial year ended on March 31<sup>st</sup>, 2026.

The above said Meeting commenced at 12.30 Hrs. and was terminated at 16.00 Hrs.

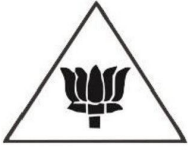
This is for your information and records.

Thanking you,

Yours faithfully,  
For PREMIER POLYFILM LIMITED,

HEENA SONI  
COMPANY SECRETARY &  
COMPLIANCE OFFICER

Enclosed : As above



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PPL/SECT/2026-2027

Date: 09-05-2026

To,  
BSE LIMITED

NATIONAL STOCK EXCHANGE OF INDIA LTD

**SUBJECT : AUDIT REPORT**  
**SCRIP CODE : NSE : PREMIERPOL**  
**BSE : 514354**

Dear Sir/Madam,

Further to our letter 02nd May,2026 intimating about Board Meeting to consider and approve Standalone Audited Financial Results of the company for the quarter and year ended 31st March,2026 along with Audited Balance Sheet/Audited Assets and Liability Statement as at 31st March,2026 & Audited Cash Flow Statement as on 31st March,2026, we wish to inform you that the Board of Directors of the Company in its Meeting held today i.e. 09th May,2026 has approved Standalone Audited Financial Results of the company for the quarter and year ended 31st March,2026 along with Audited Balance Sheet/Audited Assets and Liability Statement as at 31st March,2026 & Audited Cash Flow Statement as on 31st March,2026. The Auditors have also carried out a Audit Report review of the Financial Results. A copy of Audit Report on the financial results of the company for the quarter and year ended 31st March,2026 issued by the Statutory Auditor of the Company is attached.

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Thanking you,

Yours faithfully,

**For PREMIER POLYFILM LIMITED**

**HEENA SONI**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**

**Enclosed : As above**

# PREMIER POLYFILM LIMITED

CIN : L25209DL1992PLC049590

Regd. Office: 305, III Floor, Elite House, 36, Community Centre, Kailash Colony Extn., Zamroodpur, New Delhi -110048

CIN NO. L52109DL1992PLC049590, Phone : 011-45537559 Email : compliance.officer@premierpoly.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(Rupees in Lakhs)

	Particulars	Quarter ended 31-03-2026	Quarter ended 31-12-2025	Quarter ended 31-03-2025	Year ended 31-03-2026	Year ended 31-03-2025
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
1	<b>INCOME</b>					
	Revenue from Operations (Inclusive of GST)	9,218.00	8,911.00	8,279.00	33,890.00	30,139.00
	Other Operating Income	22.00	65.00	(5.00)	236.00	325.00
	<b>TOTAL INCOME</b>	<b>9,240</b>	<b>8,976</b>	<b>8,274</b>	<b>34,126</b>	<b>30,464</b>
2	<b>EXPENSES</b>					
	(a) Cost of materials consumed	4,186	4,874	4,181	17,351	16,013
	(b) Purchases of stock-in-trade	1004	177	260	1,575	850
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-173	-52	282	(304)	(89)
	(d) Employee benefits expense	790	755	708	3,044	2,685
	(e) Finance Costs	23	21	28	81	116
	(f) Depreciation and amortisation expense	118	118	129	469	507
	(g) Other Expenses	-	-	-	-	-
	GST	1,143	1048	1061	4,232	3,727
	Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	982	846	887	3,398	3,193
	<b>TOTAL OTHER EXPENSES</b>	<b>2,125</b>	<b>1,894</b>	<b>1,948</b>	<b>7,630</b>	<b>6,920</b>
	<b>TOTAL EXPENSES</b>	<b>8,073</b>	<b>7,787</b>	<b>7,535</b>	<b>29,846</b>	<b>27,001</b>
3	<b>Total Profit before Exceptional Items &amp; Tax</b>	<b>1,167</b>	<b>1,189</b>	<b>739</b>	<b>4,280</b>	<b>3,463</b>
4	<b>Exceptional Items</b>					
5	<b>Total Profit before Tax</b>	<b>1,167</b>	<b>1,189</b>	<b>739</b>	<b>4,280</b>	<b>3,463</b>
6	<b>Tax Expenses</b>					
7	Current Tax	296	261	187	1,079	870
8	Deferred Tax	13	-	-6	13	(6)
9	<b>Total tax expenses</b>	<b>309</b>	<b>261</b>	<b>180</b>	<b>1,092</b>	<b>863</b>
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement					
11	<b>Net Profit for the period from continuing Operations</b>	<b>858</b>	<b>928</b>	<b>559</b>	<b>3,188</b>	<b>2,600</b>
12	<b>Profit/(loss) for the period from discontinued Operations before tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

*APL*

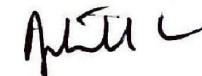
	Particulars	Quarter ended 31-03-2026	Quarter ended 31-12-2025	Quarter ended 31-03-2025	Year ended 31-03-2026	Year ended 31-03-2025
		Audited	Unaudited	Audited	Audited	Audited
13	Tax Expenses of discontinued Operations	-	-	-	-	-
14	Net Profit/(Loss) from discontinued Operations after tax	-	-	-	-	-
15	Share of Profit/(Loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-
16	Total Profit for the period	858	928	559	3,188	2,600
17	Other comprehensive Income net of taxes	-54	-55	-28	(97)	(98)
18	Total Comprehensive Income for the period	804	873	530	3,091	2,501
19	Total Profit or Loss, attributable to	-	-	-	-	-
	Profit or Loss, attributable to owners of parent	-	-	-	-	-
	Total Profit or Loss, attributable to non-controlling interest	-	-	-	-	-
20	Total comprehensive Income for the period attributable to Comprehensive Income for	-	-	-	-	-
	Comprehensive Income for the period attributable to owners of parent	-	-	-	-	-
	Total Comprehensive Income for the period attributable to owners of parent non controlling Interest	-	-	-	-	-
21	DETAILS OF EQUITY SHARE CAPITAL					
	Paid-up Equity Share capital (in Lakhs)	1,059	1,059	1,059	1,059	1,059
	Face Value	1	1	1	1	1
22	Details of debt securities	-	-	-	-	-
23	Reserve excluding revaluation Reserves	10,728	10,728	8,384	10,728	8,384
24	EARNING PER SHARE					
(i)	Earning per equity share for continuing operations	-	-	-	-	-
	Basic earnings (loss) per share from continuing Operations	0.82	0.89	0.53	3.04	2.48
	Diluted earnings (loss) per share from continuing Operations	0.82	0.89	0.53	3.04	2.48
(ii)	Earnings per equity share for discontinued operations	-	-	-	-	-
	Basic earnings (loss) per share from discontinued Operations	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued Operations	-	-	-	-	-
25	Earning per equity share					
	Basic earnings (loss) per share from continuing and discontinued Operations	0.82	0.89	0.53	3.04	2.48
	Diluted earnings (loss) per share from continuing and discontinued Operations	0.82	0.89	0.53	3.04	2.48
26	Debt Equity Ratio	0.13	0.11	0.18	0.13	0.18
27	Debt Service coverage Ratio (DSCR)	15.35	15.18	9.66	13.84	10.47
28	Interest Service Coverage Ratio (ISCR)	51.64	58.37	26.95	53.99	30.73
29	Disclosure of noted on financial results					

*Amik*

Notes :

- 1 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 09th May ,2026.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company is mainly engaged in manufacturing and sale of Flexible PVC Flooring, Film and Sheets. Hence the Operations of the company are considered as a single business product. Segment reporting is not applicable.
- 4 The implementation of the new labour codes – namely, the Code on Wages, 2019; the Code on Social Security, 2020; the Industrial Relations Code, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 which became effective from 21 November 2025 – has no material financial impact on the company, as its existing practices were already fully aligned with the provisions of these codes. The actuarial valuation obtained by the Company as at 31 March 2026, incorporating the revised definition of 'wages' under the Labour Codes, has not identified any significant development during the inter-valuation period except the inclusion of fixed-term employees for gratuity eligibility, the expected payout in respect of which amounting to Rs. 6,26,785/- has already been considered in the provisions made by the Company.
- 5 Other Figures, except Earning per share, for the previous period have been regrouped/rearranged wherever necessary to correspond with the Current period's figures.
- 6 The Company has no subsidiary/associate/Joint Venture Company(ies).
- 7 The above company results are also available on the website of the company.
- 8 The Board has recommended payment of Dividend @ 0.15 per equity share. Payment of dividend is subject to approval of shareholders in the Thirty Fourth Annual General Meeting.  
There is an ongoing dispute with GST authorities relating to the tax classification and applicable rate of GST on one of its products, covering the period FY 2017-18 to 17.06.2022. Vide Order-in-Appeal No. GZB/CGST/000/APPL-MRT/671/2025-26 dated 26.02.2026, the Appellate Authority (Addl. Commissioner CGST Appeals, Meerut) has partially allowed the Company's appeal: (i) the invocation of Section 74 (extended period / fraud) has been SET ASIDE; (ii) the classification of the product under HSN 3921 (GST @18%) has been UPHELD; and (iii) the demand has been restricted to FY 2020-21, FY 2021-22 and FY 2022-23 (till 17.06.2022), with the revised confirmed demand standing at ₹ 98.58 Lakhs (plus applicable interest u/s 50 and penalty u/s 73 of the CGST Act). The Company intends to file a further appeal before the Goods and Services Tax Appellate Tribunal (GSTAT). As at the date of this report, the appeal before GSTAT has not been filed; however, the limitation period has not expired, having been extended to 30 June 2026 vide Notification S.O. 4220(E) dated 17.09.2025 issued by the Ministry of Finance under Section 112(1) of the CGST Act, 2017. The demand has accordingly not attained finality. The Company, pending the outcome of the further appeal, continues to treat the confirmed demand of ₹ 98.58 Lakhs as a contingent liability and, based on independent tax advice, has not made any provision in the financial statements. As required under Section 112 of the CGST Act, 2017, the Company had deposited ₹ 18.30 Lakhs as pre-deposit at the first appellate stage (10% of original demand of ₹ 183 Lakhs). At the time of filing the appeal before GSTAT, the Company shall be required to make a further pre-deposit as prescribed under Section 112(8) of the CGST Act, 2017, in addition to the pre-deposit of ₹ 18.30 Lakhs already paid at the first appellate stage under Section 107(6).
- 9

For PREMIER POLYFILM LIMITED



Amitaabh Goenka  
Managing Director & CEO  
DIN 00061027

Place : New Delhi  
Date : 09-05-2026

PREMIER POLYFILM LIMITED

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

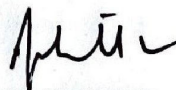
(Figures : Rupees in Lakhs)

DESCRIPTION	Year ended 31st	Year ended 31st
	March, 2026	March, 2025
	Audited	Audited
<b>Statement of cash flows</b>		
Whether cash flow statement is applicable on company	-	-
<b>Cash flows from used in operating activities</b>		
Profit before tax	4,279	3,463
<b>Adjustments for reconcile profit (loss)</b>		
Adjustments for finance costs	57	87
Adjustments for decrease (increase) in inventories	(1,829)	(1,174)
Adjustments for decrease (increase) in trade receivables, current	(122)	(475)
Adjustments for decrease (increase) in trade receivables, non-current	-	-
Adjustments for decrease (increase) in other current assets	(64)	(265)
Adjustments for decrease (increase) in other non-current assets	-	-
Adjustments for other financial assets, non-current	-	-
Adjustments for other financial assets, current	-	-
Adjustments for other bank balances	-	-
Adjustments for increase (decrease) in trade payables, current	1,080	1,131
Adjustments for increase (decrease) in trade payables, non-current	-	-
Adjustments for increase (decrease) in other current liabilities	-	-
Adjustments for increase (decrease) in other non-current liabilities	-	-
Adjustments for depreciation and amortisation expense	469	507
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	-
Adjustments for provisions, current	-	-
Adjustments for provisions, non-current	-	-
Adjustments for other financial liabilities, current	-	-
Adjustments for other financial liabilities, non-current	-	-
Adjustments for unrealised foreign exchange losses gains	-	-
Adjustments for dividend income	(4)	-
Adjustments for interest income	(80)	(53)
Adjustments for share-based payments	-	-
Adjustments for fair value losses (gains)	-	-
Adjustments for undistributed profits of associates	-	-
Other adjustments for which cash effects are investing or financing cash flow	(35)	(175)
Other adjustments to reconcile profit (loss)	(4)	(6)
Other adjustments for non-cash items	-	-
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-	-
<b>Total adjustments for reconcile profit (loss)</b>	<b>(532)</b>	<b>(423)</b>
<b>Net cash flows from (used in) operations</b>	<b>3,747</b>	<b>3,040</b>
Dividends received	-	-
Interest paid	-	-
Interest received	-	-
Income taxes paid (refund)	1,078	904
Other inflows (outflows) of cash	-	-
<b>A Net cash flows from (used in) operating activities</b>	<b>2,669</b>	<b>2,136</b>
<b>Cash flows from used in investing activities</b>		
Cash flows from losing control of subsidiaries or other businesses	-	-
Cash flows used in obtaining control of subsidiaries or other businesses	-	-
Other cash receipts from sales of equity or debt instruments of other entities	-	-
Other cash payments to acquire equity or debt instruments of other entities	-	-
Other cash receipts from sales of interests in joint ventures	-	-
Other cash payments to acquire interests in joint ventures	-	-
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	-	-
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-	-
Proceeds from sales of property, plant and equipment	5	15
Purchase of property, plant and equipment	895	943
Proceeds from sales of investment property	-	-
Purchase of investment property	-	-
Proceeds from sales of intangible assets	-	-
Purchase of intangible assets	-	-
Proceeds from sales of intangible assets under development	-	-
Purchase of intangible assets under development	-	-
Proceeds from sales of goodwill	-	-
Purchase of goodwill	-	-
Proceeds from biological assets other than bearer plants	-	-
Purchase of biological assets other than bearer plants	-	-
Proceeds from government grants	-	-

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	Proceeds from sales of other long-term assets	-	-
	Purchase of other long-term assets	-	-
	Cash advances and loans made to other parties	-	-
	Cash receipts from repayment of advances and loans made to other parties	-	-
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	-
	Dividends received	4	
	Interest received	48	53
	Income taxes paid (refund)		
	Other inflows (outflows) of cash	(1,920)	(97)
<b>B</b>	<b>Net cash flows from (used in) investing activities</b>	<b>(2,758)</b>	<b>(972)</b>
	<b>Cash flows from used in financing activities</b>	<b>-</b>	<b>-</b>
	Proceeds from changes in ownership interests in subsidiaries	-	-
	Payments from changes in ownership interests in subsidiaries	-	-
	Proceeds from issuing shares	-	-
	Proceeds from issuing other equity instruments	-	-
	Payments to acquire or redeem entity's shares	-	-
	Payments of other equity instruments	-	-
	Proceeds from exercise of stock options	-	-
	Proceeds from issuing debentures notes bonds etc	-	-
	Proceeds from borrowings	150	-
	Repayments of borrowings	428	314
	Payments of finance lease liabilities	-	-
	Payments of lease liabilities	-	-
	Dividends paid	157	157
	Interest paid	57	87
	Income taxes paid (refund)	-	-
	Other inflows (outflows) of cash	-	-
<b>C</b>	<b>Net cash flows from (used in) financing activities</b>	<b>(492)</b>	<b>(558)</b>
	<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>(581)</b>	<b>606.00</b>
	Effect of exchange rate changes on cash and cash equivalents	-	-
	Effect of exchange rate changes on cash and cash equivalents	-	-
	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>-</b>	<b>-</b>
	Cash and cash equivalents cash flow statement at beginning of period	1,085	479
	<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>504.00</b>	<b>1,085.00</b>

**For PREMIER POLYFILM LIMITED**



**Amitaabh Goenka**  
**Managing Director & CEO**  
**DIN : 00061027**

**Place : New Delhi**  
**Date : 09-05-2026**

**PREMIER POLYFILM LIMITED**  
**STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2026**

(Figures Rupees in Lakhs)

PARTICULARS	Year Ended 31/03/2026	Year ended 31/03/2025
	Audited	Audited
(Refer Notes Below)		
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, Plant and equipment	6,011	5,597
Capital work - in -progress	50	39
Investment Property		
Goodwill		
Other intangible assets	1	-
Intangible assets under development		
Biological assets other than bearer plants		
Investments accounted for using equity method		
<b>NON CURRENT FINANCIAL ASSETS</b>	6,062	5,636
Non - current Investments	985	1,008
Trade receivables, non current	-	-
Loans, non current		
Other non -current financial assets	132	133
<b>TOTAL NON CURRENT FINANCIAL ASSETS</b>	<b>1,117</b>	<b>1,141</b>
Deferred tax assets (net)	142	136
Other non -current assets	99	31
<b>TOTAL NON CURRENT ASSETS</b>	<b>7,420</b>	<b>6,944</b>
<b>CURRENT ASSETS</b>		
Inventories	5,027	3,198
<b>CURRENT FINANCIAL ASSETS</b>		
Current investments	1,164	330
Trade receivables current	4,126	4,004
Cash and cash equivalents	504	1,085
Bank balance other than cash and cash equivalents		
Loans Current		
Other current financial assets	1,186	178
<b>TOTAL CURRENT FINANCIAL ASSETS</b>	<b>6,980</b>	<b>5,597</b>
Current tax assets (net)	-	-
Other current assets	735	707
<b>TOTAL CURRENT ASSETS</b>	<b>12,742</b>	<b>9,502</b>
Non Current assets classified as held for sale	-	-
Regulatory deferral account debit balances and related deferred tax assets	-	-
<b>TOTAL ASSETS</b>	<b>20,162</b>	<b>16,446</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
<b>EQUITY ATTRIBUTABLE TO OWNERS OF PARENT</b>		
Equity Share Capital	1,059	1,059
Other Equity	13,661	10,728
<b>TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF PARENT</b>		
<b>Non controlling Interest</b>		
<b>TOTAL EQUITY</b>	<b>14,720</b>	<b>11,787</b>
<b>LIABILITIES</b>		

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<b>NON-CURRENT LIABILITIES</b>		
<b>NON-CURRENT FINANCIAL LIABILITIES</b>		
Borrowings, non current	-	-
Trade payable non current	-	-
Other Non current financial liabilities	-	298
<b>TOTAL NON CURRENT FINANCIAL LIABILITIES</b>	-	<b>298</b>
Provisions Non current	473	439
Deferred Tax liabilities (net)	130	111
Deferred government grants non current	-	-
Other non current liabilities	-	-
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>603</b>	<b>848</b>
<b>CURRENT LIABILITIES</b>		
<b>CURRENT FINANCIAL LIABILITIES</b>		
Borrowings ,current	-	-
Trade payable, current	2,074	1,101
Other current financial liabilities	2,457	2,278
<b>TOTAL CURRENT FINANCIAL LIABILITIES</b>	<b>4,531</b>	<b>3,379</b>
Other current Libailities	188	301
Provisions, current	65	77
Current tax liabilities (Net)	55	54
Deferred government grants, current	-	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>4,839</b>	<b>3,811</b>
Liabilities directly associated with assets in disposal group classified as held for sale	-	-
Regulatroy deferral account credit balances and related deferred tax liability	-	-
<b>TOTAL LIABILITIES</b>	<b>5,442</b>	<b>4,659</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>20,162</b>	<b>16,446</b>
<b>Disclosure of notes on assets and liabilities</b>		

For PREMIER POLYFILM LIMITED



Amitaabh Goenka  
Managing Director & CEO  
DIN : 00061027

Place : New Delhi

Date : 09-05-2026

**Independent Auditors' Report on the Quarterly and Annual Audited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To the Board of Directors of Premier Polyfilm Limited

### Opinion

We have audited the accompanying statement of quarterly and annual standalone financial results of Premier Polyfilm Limited (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2026.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

We draw attention to the following matter in the notes to the standalone financial results: -

- We draw attention to Note No. 9 to the standalone financial results regarding an ongoing dispute with GST authorities relating to the tax classification and applicable rate of GST on one of its products, covering the period FY 2017-18 to 17.06.2022. Vide Order-in-Appeal No. GZB/CGST/000/APPL-MRT/671/2025-26 dated 26.02.2026, the Appellate Authority (Addl. Commissioner CGST Appeals, Meerut) has partially allowed the Company's appeal: (i) the invocation of Section 74 (extended period / fraud) has been SET ASIDE; (ii) the classification of the product under HSN 3921 (GST @18%) has been UPHELD; and (iii) the demand has been restricted to FY 2020-21, FY 2021-22 and FY 2022-23 (till 17.06.2022), with the revised confirmed demand standing at ₹ 98.58 Lakhs (plus applicable interest u/s 50 and penalty u/s 73 of the CGST Act). The Company intends to file a further appeal before the Goods and Services Tax Appellate Tribunal (GSTAT). As at the date of this report, the appeal before GSTAT has not been filed; however, the limitation period has



not expired, having been extended to 30 June 2026 vide Notification S.O. 4220(E) dated 17.09.2025 issued by the Ministry of Finance under Section 112(1) of the CGST Act, 2017. The demand has accordingly not attained finality. The Company, pending the outcome of the further appeal, continues to treat the confirmed demand of ₹ 98.58 Lakhs as a contingent liability and, based on independent tax advice, has not made any provision in the financial statements. As required under Section 112 of the CGST Act, 2017, the Company had deposited ₹ 18.30 Lakhs as pre-deposit at the first appellate stage (10% of original demand of ₹ 183 Lakhs). At the time of filing the appeal before GSTAT, the Company shall be required to make a further pre-deposit as prescribed under Section 112(8) of the CGST Act, 2017, in addition to the pre-deposit of ₹ 18.30 Lakhs already paid at the first appellate stage under Section 107(6).

Our opinion is not modified in respect of the above matter.

#### **Responsibilities of Management and Board of Directors for the Standalone Financial Results**

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the three months and year ended March 31, 2026. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


#### **Other Matters**

The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2025, included in these standalone financial results, were audited by M A R S & Associates, Chartered Accountants (FRN: 010484N), the predecessor auditor, who expressed an unmodified opinion on those financial information on May 17, 2025. M A R S & Associates has since merged into A D V AND CO LLP with effect from February 2026.

The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the



published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For A D V AND CO LLP  
Chartered Accountants  
Firm Reg. No. 003467N/N500463  
  
CA Poul Kumar Gupta  
Membership No. 522310  
UDIN: 265223101VZ1TP9044

Dated: May 09, 2026  
Place: New Delhi



# PREMIER POLYFILM LIMITED

Registered Office: 305, Elite House, III Floor, 36, Community Centre,

Kailash Colony Extension, Zamroodpur, New Delhi 110048

CIN: L52109DL1992PLC049590; Email: [compliance.officer@premierpoly.com](mailto:compliance.officer@premierpoly.com)

Website: [www.premierpoly.com](http://www.premierpoly.com) ; Telephone: 011-45537559

PPL/SECT/2026-2027

Date: 09-05-2026

To,  
BSE LIMITED

NATIONAL STOCK EXCHANGE OF INDIA LTD

**SUBJECT : DECLARATION UNDER REGULATION 33(3)(D) READ WITH REGULATION 52(3)  
OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015**

**SCRIP CODE : NSE : PREMIERPOL  
BSE : 514354**

Dear Sir/Madam,

We hereby submit the following declaration regarding unmodified Auditors Report on the Standalone Audited Financial Results for the year 31<sup>st</sup> March, 2026 as audited by the Statutory Auditors of the Company.

## DECLARATION

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and amendments made therein vide SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 1 July, 2023, We, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Standalone Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2024, the Statutory Auditors of the Company, A D V AND CO LLP, Chartered Accountants (Firm Registration Number : 003467N/N500463), has not expressed any Modified Opinion(s)/ Audit Qualification(s) / or other Reservation(s) and accordingly the statement on impact of audit qualifications is not required to be given.

Kindly take the same on record and acknowledge the receipt.

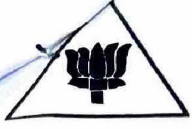
Thanking you,

Yours faithfully,  
For Premier Polyfilm Limited

Amitaabh Goenka  
Managing Director & CEO

For Premier Polyfilm Limited

Paribesh Mishra  
Chief Financial Officer



# PREMIER POLYFILM LIMITED

Registered Office: 305, Elite House, III Floor, 36, Community Centre,

Kailash Colony Extension, Zamroodpur, New Delhi 110048

CIN: L52109DL1992PLC049590; Email: [compliance.officer@premierpoly.com](mailto:compliance.officer@premierpoly.com)

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## FORM A

### DECLARATION PURSUANT TO REGULATION 33(3)(d) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

1	Name of the Company	Premier Polyfilm Limited
2	Annual Financial Statements for the year ended	31st March, 2026
3	Type of Audit Observation	Un-qualified
4	Frequency of observation	Not Applicable

For Premier Polyfilm Limited

For Premier Polyfilm Limited

For Premier Polyfilm Limited

For A D V And Co LLP  
Chartered Accountants

(Managing Director & CEO)

(Chairperson Audit Committee)

(Chief Financial Officer)

(Auditor of the Company)